

Ref: ASCL/SEC/2020-21/49

January 28, 2021

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

Sub: Press Release

Dear Sir/Madam,

We are enclosing herewith a Press Release of the Company dated January 28, 2021.

The aforesaid Press Release dated January 28, 2021 will also be uploaded on the website of the Company i.e. www.asahisongwon.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**



SAJI JOSEPH
Company Secretary and Compliance Officer



Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Press Release

Asahi Songwon announces Q3 FY21 Results – Revenues Up 24%, PAT Surges 142.9%

Ahmedabad, 28th January 2021 (BSE & NSE: ASAHISONG): Asahi Songwon Colors Limited, India's leading manufacturer of pigments has today announced its unaudited financial results for the quarter and nine months ended December 31, 2020.

Financial Highlights for the quarter and nine-month period ended December 31, 2020:

(Rupees in lakhs)

Particulars	Quarter Ended		Growth (%)	Nine-Month Period		Growth (%)
	Dec. 2020	Dec. 2019		2020	2019	
Revenue	7,249.71	5,847.54	24.00	19,260.24	21,187.51	(9.10)
PBT	1,159.32	473.89	144.60	3,420.49	1,498.90	128.20
PAT	852.69	351.00	142.90	2,579.74	1,674.92	54.00

Key Highlights of Q3 of FY21:

- The company reported a net revenue from operations of Rs. 7,249.71 lakh during the quarter, registering a growth of 24% over revenue of Rs. 5,847.54 lakh during the corresponding quarter of previous year
- The Net Profit After Tax for the quarter stood at Rs. 852.69 lakh as compared to Rs. 351 lakh in the same quarter of the previous financial year, reporting a growth of 142.9%.
- This excellent performance has also boosted the earnings per share. The basic and diluted EPS for the quarter was Rs. 6.95, compared to Rs. 2.86 per share in the corresponding quarter of the previous financial year.

Commenting on the quarter, Mr. Gokul Jaykrishna, CEO of the Company said, *"We are working hard to make Asahi a one stop solution to global customers for their organic pigment needs. We undertook cost reduction exercise and during this year it's starting to payoff."*

About Asahi Songwon Colors Limited: Asahi Songwon, headquartered in Ahmedabad, Gujarat, India is a 30-year-old company engaged in manufacturing and supplying phthalocyanine pigments and derivatives products, which find applications across ink, paints, plastics, textiles and paper industries. Over the years it has differentiated itself from competitors as a leading global manufacturer of pigments, by supplying consistent high quality products to the world's top MNCs. Its principal manufacturing facilities are at Padra in Vadodara in Gujarat.

For more information, please contact:

Asahi Songwon Colors Limited
CIN: L24222GJ1990PLC014789

Mr. Saji V. Joseph | E-mail: cs@asahisongwon.com



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com

